

OTHERS HONG LEONG FINANCIAL GROUP - ISSUANCE OF RM400.0 MILLION IN NOMINAL VALUE OF ADDITIONAL TIER 1 CAPITAL SECURITIES

HONG LEONG FINANCIAL GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	HONG LEONG FINANCIAL GROUP - ISSUANCE OF RM400.0 MILLION IN NOMINAL VALUE OF ADDITIONAL TIER 1 CAPITAL SECURITIES

We refer to our earlier announcement dated 2 November 2017. We wish to announce that Hong Leong Financial Group Berhad ("**HLFG**") has issued RM400.0 million in nominal value of Additional Tier 1 capital securities ("**HLFG Capital Securities**") on 30 November 2017 pursuant to its multi-currency perpetual notes programme.

Proceeds from the HLFG Capital Securities were used to subscribe for RM400.0 million Additional Tier 1 capital securities ("**HLBB Capital Securities**") issued by its subsidiary, Hong Leong Bank Berhad ("**HLBB**") on even date. The HLBB Capital Securities were issued pursuant to HLBB's multi-currency Additional Tier 1 capital securities programme.

Some of the salient terms of the HLFG Capital Securities are as follows:

- Nominal value: RM400.0 million
 - Tenure: Perpetual non-callable 5-years
 - Distribution rate: 5.23% per annum comprising the benchmark rate plus the credit spread:
1. Benchmark rate: 5-year Malaysian Government Securities. The first reset date for the benchmark rate will be occurring 5 years after issue date and with subsequent resets every 5 years; and
 2. Credit spread: 1.50%.
- Distribution payment period: 6 months
 - Optional redemption date: 30 November 2022 and every distribution payment date thereafter
 - Rating: A1 by RAM Rating Services Berhad

For further details on the issuance, please refer to the Principal Terms and Conditions, Other Terms and Conditions, and Pricing Supplement which are available on HLFG's website.

This announcement is dated 30 November 2017.

 Announcement Info	
Company Name	HONG LEONG FINANCIAL GROUP BERHAD
Stock Name	HLFG
Date Announced	30 Nov 2017
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