

OTHERS COMMENCEMENT OF NEGOTIATIONS

HONG LEONG FINANCIAL GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	COMMENCEMENT OF NEGOTIATIONS

Hong Leong Financial Group Berhad ("HLFG") writes to inform that Bank Negara Malaysia ("BNM") has, via its letters dated 23 and 29 June 2016, stated that it has no objection for HLFG and its wholly owned subsidiary, HLA Holdings Sdn Bhd ("HLAH"), to commence negotiations with certain parties for the possible acquisition by them of HLAH's equity interest in Hong Leong Assurance Berhad ("HLA") and Hong Leong MSIG Takaful Berhad ("HLMT"), subject to the negotiations being concluded within 6 months from 23 June 2016.

HLA and HLMT are 70% and 65% respectively owned by HLAH.

Pursuant to the Financial Services Act 2013 and the Islamic Financial Services Act 2013, HLFG/HLAH and the relevant parties would be required to obtain the prior written approval from the Minister of Finance of Malaysia, on the recommendation of BNM, before entering into any agreement to effect the proposed transactions.

This announcement is dated 30 June 2016.

 Announcement Info	
Company Name	HONG LEONG FINANCIAL GROUP BERHAD
Stock Name	HLFG
Date Announced	30 Jun 2016
Category	General Announcement for PLC
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