

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING HONG LEONG FINANCIAL GROUP BERHAD ("HLFG") RENOUNCEABLE RIGHTS ISSUE OF NEW ORDINARY SHARES OF RM1.00 EACH IN HLFG TO RAISE GROSS PROCEEDS OF UP TO RM1.1 BILLION ("RIGHTS ISSUE")

HONG LEONG FINANCIAL GROUP BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	HONG LEONG FINANCIAL GROUP BERHAD ("HLFG") RENOUNCEABLE RIGHTS ISSUE OF NEW ORDINARY SHARES OF RM1.00 EACH IN HLFG TO RAISE GROSS PROCEEDS OF UP TO RM1.1 BILLION ("RIGHTS ISSUE")

We refer to the announcements dated 12 August 2015, 19 August 2015 and 10 September 2015 as well as the circular to shareholders dated 14 September 2015 ("**Circular**") in relation to the Rights Issue. Unless otherwise stated, the terms used in this announcement shall have the same meanings as defined in the Circular.

On behalf of HLFG, HLIB wishes to announce that the Board has today fixed the issue price of the Rights Shares at RM11.60 each at an entitlement basis of 9 Rights Shares for every 100 existing HLFG Shares held by the Entitled Shareholders as at 5.00 p.m. on 6 November 2015.

The issue price of RM11.60 per Rights Share represents a discount of approximately 20.3% to the theoretical ex-rights price of RM14.55, which was calculated based on the 5-day volume-weighted average market price of HLFG Shares up to and including 22 October 2015 of RM14.82.

Based on 1,052,767,789 HLFG Shares in issue as at the date of this announcement, the Rights Issue will result in the issuance of 94,749,101 new HLFG Shares, raising gross proceeds of approximately RM1,099.1 million.

Further, on behalf of HLFG, HLIB is pleased to announce that HLFG had on 23 October 2015 entered into a management and underwriting agreement with HLIB, Maybank Investment Bank Berhad, Nomura Singapore Limited, AmInvestment Bank Berhad and CIMB Investment Bank Berhad for the underwriting of 21,502,305 Rights Shares for which no shareholders' undertakings for its subscription had been obtained, representing approximately 22.7% of the Rights Shares.

A copy of the management and underwriting agreement will be made available for inspection at the Registered Office of HLFG at Level 8, Wisma Hong Leong, 18 Jalan Perak, 50450 Kuala Lumpur during normal business hours from Monday to Friday (except public holidays) for a period of 3 months from the date of this announcement.

This announcement is dated 23 October 2015.

Announcement Info

Company Name	HONG LEONG FINANCIAL GROUP BERHAD
Stock Name	HLFG

Date Announced	23 Oct 2015
Category	General Announcement for PLC
Reference Number	GA1-23102015-00012