

General Announcement

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Initiated by HONG LEONG FINANCIAL GROUP on 07/03/2011 09:46:49 AM Submitted by HONG LEONG FINANCIAL GROUP on 07/03/2011 06:54:55 PM Reference No HL-110307-35209

Company Information	
Main Market Company	
New Announcement	
Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	
* Company name	HONG LEONG FINANCIAL GROUP BERHAD
* Stock name	HLFG
* Stock code	1082
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* Designation	Company Secretary
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Announcement

OTHERS (Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment) HONG LEONG FINANCIAL GROUP BERHAD ("HLFG")

- Proposed Acquisition by HLA Holdings Sdn Bhd ("HLAH") of 35% Equity Interest in Hong Leong Tokio Marine Takaful Berhad ("HLTMT") from Tokio Marine & Nichido Fire Insurance Co., Ltd ("TMNFI") for a Cash Consideration of RM33,642,700 ("Proposed Acquisition"); and

- Proposed Disposal by HLAH of 35% Equity Interest in HLTMT to Mitsui Sumitomo Insurance Company, Limited ("MSIJ") for a Cash Consideration of RM33,642,700 ("Proposed Disposal")

(collectively referred to as the "Proposals") Announcement Details/Table Section :-(This field is for the details of the announcement, if applicable)

We refer to our announcements dated 1 March 2011 and 3 March 2011.

HLFG writes to inform that definitive agreements in relation to the Proposed Acquisition and Proposed Disposal are expected to be signed on 1 April 2011.

TMNFI is principally involved in the general insurance business in Japan and overseas. TMNFI is a wholly-owned subsidiary of Tokio Marine Holdings, Inc.

Submitted

MSIJ is principally involved in the general insurance business in Japan and overseas. MSIJ is a wholly-owned subsidiary of MS&AD Insurance Group Holdings, Inc.

The highest percentage ratio applicable to the Proposals pursuant to Paragraph 10.02(g) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad is 1.30%. Hence, the Proposals do not require the approval of the shareholders of HLFG.

Apart from BNM, the Proposals do not require the approval of any other regulatory authority.

This announcement is dated 7 March 2011.

Attachment(s):- (please attach the attachments here) - No Attachment Found -

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