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## **General Announcement**

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**Submitted** 

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## **Company Information**

Main Market Company New Announcement

Submitting Investment Bank/Advisor (if applicable) Submitting Secretarial Firm (if

applicable)

\* Company name HONG LEONG FINANCIAL GROUP BERHAD

\* Stock name HLFG \* Stock code 1082

\* Contact person Ms Christine Moh Suat Moi

\* Designation Company Secretary

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Type \* Announcement

Subject \*: OTHERS

(Note: INFORMATION ENTERED IN THE DESCRIPTION FIELD

WILL BE DISPLAYED AS THE TITLE OF THE

ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description \*:-

(Note: Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
HONG LEONG FINANCIAL GROUP BERHAD

- Proposed Acquisition by HLA Holdings Sdn Bhd ("HLAH") of 35% Equity Interest in Hong Leong Tokio Marine Takaful Berhad ("HLTMT") from Tokio Marine & Nichido Fire Insurance Co., Ltd for a Cash Consideration of RM33,642,700
- Proposed Disposal by HLAH of 35% Equity Interest in HLTMT to Mitsui Sumitomo Insurance Company, Limited for a Cash Consideration of RM33,642,700

(collectively referred to as the "Proposals")

Announcement Details/Table Section:-

(This field is for the details of the announcement, if applicable)

Hong Leong Financial Group Berhad wishes to inform that its wholly-owned subsidiary, HLAH, has today received a letter from Bank Negara Malaysia dated 25 February 2011 approving the Proposals.

Details pertaining to the Proposals will be provided when definitive agreements relating to the Proposals are signed.

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This announcement is dated 1 March 2011.

<u>Attachment(s)</u>:- (please attach the attachments here) - No Attachment Found -

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