

General Announcement

Form Version 7 (Enhanced)

Initiated by HONG LEONG FINANCIAL GROUP on 16/06/2010 04:17:31 PM Submitted by HONG LEONG FINANCIAL GROUP on 16/06/2010 06:13:23 PM Reference No HL-100616-58650

Company Information	
Main Market Company	
New Announcement	
Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	
* Company name	HONG LEONG FINANCIAL GROUP BERHAD
* Stock name	HLFG
* Stock code	1082
* Contact person	Ms Christine Moh / Ms June Lee
* Designation	Company Secretary / Secretarial Manager
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Type *

Announcement

Subject *:

ACQUISITION OF 100% EQUITY INTEREST IN HLAH ASSETS SDN BHD

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

Hong Leong Financial Group Berhad ("HLFG") writes to inform that its wholly-owned subsidiary, HLA Holdings Sdn Bhd, had on 16 June 2010 acquired 2 ordinary shares of RM1.00 each fully paid, representing the entire equity interest in HLAH Assets Sdn Bhd ("HLAH Assets"), for a total cash consideration of RM2.00 ("the Acquisition").

HLAH Assets was incorporated on 2 June 2010 in Malaysia. The authorised share capital of HLAH Assets is RM1,000,000 divided into 200,000 ordinary shares of RM1.00 each and 800,000 redeemable preference shares of RM1.00 each, of which 2 ordinary shares of RM1.00 each have been issued and fully paid-up.

HLAH Assets is currently dormant and its intended business activity is investment holding.

The Acquisition will not have any impact on the earnings and net assets per share of HLFG Group for the financial year ending 30 June 2010.

There is no liability to be assumed by HLFG arising from the Acquisition.

None of the Directors and major shareholders of HLFG and/or persons connected with them have any interest, direct or indirect, in the Acquisition.

This announcement is dated 16 June 2010. Announcement Details :-

Submitted

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here) - No Attachment Found -

<u>Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:</u>

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