



General Announcement

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Company Information

Main Market Company
 New Announcement

**Submitting Investment
 Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if
 applicable)**

* Company name	HONG LEONG FINANCIAL GROUP BERHAD
* Stock name	HLFG
* Stock code	1082
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Type *

Announcement

Subject *:

HONG LEONG FINANCIAL GROUP BERHAD

PROPOSED RATIONALISATION SCHEME TO STREAMLINE AND CONSOLIDATE HONG LEONG FINANCIAL GROUP'S EQUITY HOLDINGS IN ITS INSURANCE COMPANY AND TAKAFUL OPERATOR UNDER HLA HOLDINGS SDN BHD (HLAH) INVOLVING THE FOLLOWING:-

1. PROPOSED TRANSFER OF 100% EQUITY INTEREST IN HONG LEONG INSURANCE (ASIA) LIMITED FROM ALLSTATE HEALTH BENEFITS SDN BHD TO HLAH;
2. PROPOSED TRANSFER OF 10% EQUITY INTEREST IN HONG LEONG TOKIO MARINE TAKAFUL BERHAD (HLTMT) FROM HONG LEONG ASSURANCE BERHAD TO HLAH (PROPOSED TRANSFER OF 10% IN HLTMT); AND
3. PROPOSED ACQUISITION BY HLAH OF 55% EQUITY INTEREST IN HLTMT FROM HONG LEONG BANK BERHAD (PROPOSED ACQUISITION)

(COLLECTIVELY REFERRED TO AS THE PROPOSED RATIONALISATION)

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the

announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

We refer to the announcements dated 8 April 2009, 28 July 2009 and 17 August 2009 in relation to the Proposed Rationalisation.

We wish to announce that the Securities Commission (SC) had vide its letter dated 17 August 2009 addressed to Kenanga Investment Bank Berhad (KIBB), which was received on 18 August 2009, approved the exemption application submitted by KIBB on behalf of HLAH from the obligation to extend a mandatory general offer for the remaining shares in HLTMT not held by HLAH pursuant to Practice Note 2.9.7 of the Malaysian Code on Take-Over and Mergers 1998 upon completion of the Proposed Transfer of 10% in HLTMT and the Proposed Acquisition.

KIBB, being the adviser for the exemption application, or HLAH is required to inform the SC upon the completion of the Proposed Transfer of 10% in HLTMT and the Proposed Acquisition.

This announcement is dated 19 August 2009.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

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