



General Announcement

Form Version 7 (Enhanced)

Submitted by MB_HONG LEONG INVESTMENT BANK on 01/10/2010 05:38:23 PM

Reference No ML-101001-59028

Submitting Investment Bank/Advisor (if applicable)
Submitting Secretarial Firm (if applicable)
Company name * HONG LEONG INVESTMENT BANK BERHAD
Company name * HONG LEONG FINANCIAL GROUP BERHAD
Stock name * HLFG
Stock code * 1082
Contact person * SARAH LIM
Designation * EXECUTIVE

Type * Announcement Reply to query

Subject :* HONG LEONG FINANCIAL GROUP BERHAD ("HLFG")
Proposed strategic partnership between HLA Holdings Sdn Bhd ("HLAH") and Mitsui Sumitomo Insurance Company, Limited in relation to the insurance businesses of Hong Leong Assurance Berhad ("HLA") and MSIG Insurance (Malaysia) Bhd ("MSIM")

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents :-*

(This field is to be used for the summary of the announcement)

We refer to the announcements dated 18 June 2010, 15 July 2010 and 15 September 2010.

On behalf of HLFG, Hong Leong Investment Bank Berhad wishes to announce that the Proposals (as defined in the announcement dated 18 June 2010) have been completed on 1 October 2010.

With effect from 1 October 2010, the equity interest of HLAH, a wholly-owned subsidiary of HLFG, in HLA is reduced from 100% to 70% and MSIM has become an associated company of HLAH.

This announcement is dated 1 October 2010.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

Attachment(s):- (please attach the attachments here)