



## General Announcement

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Submitted

#### Company Information

Main Market Company

New Announcement

#### Submitting Investment

Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	HONG LEONG FINANCIAL GROUP BERHAD
* Stock name	HLFG
* Stock code	1082
* Contact person	Leong Kok Yee/Christine Moh
* Designation	Secretarial Manager/Company Secretary
* Contact number	03-21692243/03-21642501
E-mail address	KYLeong@hongleong.com.my, SMMoh@hongleong.com.my

Type \*

Announcement

Subject \*:

OTHERS

**(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)**

#### Description \*:-

**(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)**

INTERNAL REORGANISATION EXERCISE

#### Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Hong Leong Financial Group Berhad ("HLFG") writes to inform that HLA Holdings Sdn Bhd ("HLAH"), a wholly-owned subsidiary of HLFG, has today entered into a share sale agreement with Hong Leong Investment Bank Berhad ("HLIB"), a wholly-owned subsidiary of Hong Leong Capital Berhad ("HLCB") which in turn is a 79.09% subsidiary of HLFG, for the acquisition of the entire equity interest in RC Holdings Sdn Bhd ("RCH") from HLIB for a consideration equivalent to the net assets of RCH (excluding tax recoverable) as at 28 June 2012 or such other date as may be mutually agreed by the parties ("Acquisition"). The unaudited net assets of RCH (excluding tax recoverable) as at 28 June 2012 is approximately RM81,000.

RCH was incorporated in Malaysia and is currently dormant. Following the Acquisition, RCH shall become an indirect wholly-owned subsidiary of HLFG.

The Acquisition is an internal reorganisation exercise within HLFG Group.

The Acquisition will not have any effect on the issued and paid-up capital and substantial shareholders' shareholdings of HLFG, and it is not expected to have any material effect on the earnings per share, net assets per share and gearing of HLFG Group for the financial year ending 30 June 2012.

The Acquisition is not subject to the approval of the shareholders of HLFG and any regulatory authorities.

HLFG is a deemed major shareholder of HLIB (through HLCB). HLAH is a wholly-owned subsidiary of HLFG. YBhg

Tan Sri Quek Leng Chan is a director of HLF, HLAH and HLCB, and he is a deemed major shareholder of HLF, HLAH, HLCB and HLIB. Mr Quek Kon Sean is a director of HLF, HLAH and HLCB, and he is also the son of YBhg Tan Sri Quek Leng Chan. YBhg Tan Sri Quek Leng Chan and Mr Quek Kon Sean have abstained and will continue to abstain from deliberation and voting on the resolutions pertaining to the Acquisition.

Save as disclosed above, none of the directors and major shareholders of HLF and/or any persons connected with them have any interest, direct or indirect, in the Acquisition.

This announcement is dated 28 June 2012.

**Attachment(s):- (please attach the attachments here)**

- No Attachment Found -

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